



AE Select

AE Select is DRA's exclusive Lloyd's of London program for large design firms. ***AE Select*** combines the world's foremost specialty insurance market with resources large design firms need in a professional liability insurance program.

DRA has partnered in an exclusive relationship with one of London's preeminent brokers: Paragon, and one of Lloyd's most distinguished syndicates: Brit to bring a uniquely crafted professional liability insurance program to California's largest design firms.

AE Select takes the thought large firms have complexities the standard insurance market simply cannot address.

By going beyond our borders AE Select creates insurance solutions specifically tailored to the individual needs of California's largest and most valued design firms.

The London Difference

Founded over 325 years ago, Lloyd's of London (Lloyd's) is the predominant global marketplace for specialized risk. Large design firms often feel their own capabilities and size go beyond the scope of their US Insurance Carriers. *AE Select* utilizes the Lloyd's marketplace to create a subscription based program where five different insurance syndicates participate to share the overall risk of each program. By structuring risk with more than one carrier *AE Select* achieves greater pricing stability and control over a firm's insurance program.

Financial Strength

While *AE Select* is classified as a Non-Admitted insurance program backed by Lloyd's, three of the world's leading insurance rating agencies; S&P (A+), Fitch (A+), & A.M. Best (A) recognize Lloyd's as either a Strong or Excellent rating. With three different levels of financial assets the Lloyd's 'Chain of Security' provides nearly £60b of assets to give firms peace of mind in the event of a claim.

Specialized Brokering

Specialists at DRA have worked directly with the Lloyd's marketplace for over 40 years. Whether it's traveling with a firm to London to individually interview with each syndicate or bringing senior underwriters stateside, our team leverages our longstanding relationships to negotiate a superior program.

Superior Claims

DRA developed *AE Select* with the unique claims needs of large design firms in mind. Large firms require robust claims administration, but with expert claims specialists who understand the design and construction process. *AE Select* utilizes the flexibility of the Lloyd's marketplace, but leverages the capabilities of industry experts in California for Risk Management and Claims Handling.

Some Features Include

Civil Code Compliance/Strict Liability Coverage: Ability to purchase coverage for decennial liability territories where negligence does not have to exist for a claim to be present.

Prevailing Parties Coverage: Coverage for the contractual assumption of prevailing parties clauses where the design firm was adjudicated to be the non-prevailing party

Retention Credit for Design Services: Large firms have large retentions and deductibles. Coverage is available for firms to offset these amounts by providing services to your client in an effort to keep projects efficient while satisfying all parties.

Claims Free Rebates: Return premiums for excellent claims history in addition to providing a competitively priced program.

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